Press Release



Ulm, October 8, 2024

Wieland acquires Morgan Bronze Products

- Further enhancement of Wieland's manufacturing capabilities of finished parts and components with a focus on copper-based and high-performing alloys
- Strategic fit with Wieland's plans to further expand its engineered products business
- The acquisition adds precision machined components made from copper based alloys for growth markets such as aerospace to the product portfolio

Wieland acquires Morgan Bronze Products, Inc., a family-owned, well-established manufacturer of precision machined finished parts in Lake Zurich, Illinois (USA). The 77-year-old company supplies its long-term customer base with bushings, bearings and washers as well as customized industrial ready-to-mount parts and components.

"By integrating Morgan Bronze, we gain an experienced and skilled team and broaden Wieland's manufacturing, assembly, and service capabilities for engineered products in North America. The acquisition allows us to strengthen our footprint in growth markets like aerospace and defense and to enlarge our product solutions in industrial, transportation, and heavy equipment applications," says Dr. Erwin Mayr, CEO of Wieland.

This transaction, which officially closed on October 7, 2024, reaffirms Wieland's unwavering commitment to strengthen its North American footprint further and expand capabilities for sustainable and reliable finished product solutions for a wide range of industries.

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Picture material



The acquisition of Morgan Bronze Inc. adds precision machined components and bearing alloys for growth markets such as aerospace to Wieland's product portfolio.

About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of more than 80 production sites, service, and trading companies, the company offers a broad product, technology, and service portfolio. From prototype to series production, Wieland develops solutions for automotive, aerospace, electronics, refrigeration, air conditioning, and many other industries. Wieland uses high-performance copper materials to drive the success of its B2B customers in future-oriented fields such as electromobility, connectivity, and urbanization. High technical competence, customer-oriented thinking, and sustainability determine their actions and have been the basis of the company's success since 1820.

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Wieland in brief

Headquarter

Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: 620 kt | Turnover: €6.3bn | Locations: 79 | Employees: 9,400 [FY 22/23 figures of the Wieland Group]

Executive Board

Dr. Erwin Mayr, CEO | Gregor Tschernjavski, CFO

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

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